

1 Q. **Reference: Schedule 1, page 18, Table 2.**

2 Please add another column to the right of Table 2 that sums the entire amount at risk for each
3 line item. The amount at risk is the sum of columns A, B and C.

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6 A. The information requested is provided in Table 1.

**Table 1: Additional Early Execution Budget
for Bay d’Espoir Unit 8 Including Financial Risk
(\$000)¹**

Category	Approved Budget Amount² (A)	Additional Early Execution Budget (B)	Cancellation Clause Costs³ (C)	Total Early Execution Capital Budget (A+B)	Total Financial Risk Exposure to Hydro⁴ (A+B+C)
EPCM ⁵ Support and Internal Project Management					
Turbine and Generator Procurement			-		
Environmental Assessment Registration and Studies					
Utilities Reroute	N/A		-		
GSU ⁶ Transformer Procurement ⁷	N/A				
Circuit Breakers Procurement	N/A				
Contingency			-		
Interest During Construction and Escalation			-		
Total	16,670	5,630		22,300	

¹ Please refer to Hydro’s response to PUB-NLH-014, Attachment 1 for a description of additional early execution costs for the Bay d’Espoir Unit 8 project.

² As approved in Board Order No. P.U. 17(2025).

³ Reserve for cancellation clause payments. These are only paid if the project is not approved, and as such, payments are considered operating costs. They have not been included within the additional early execution capital budget. Please refer to Hydro’s response to PUB-NLH-015 of this proceeding for further information on cancellation costs.

⁴ Hydro would only incur the total financial risk of \$ million if the project expenditures continued into June 2026 before the Board of Commissioners of Public Utilities denied the Additional Early Execution Application or the 2025 Build Application.

⁵ Engineering, Procurement and Construction Management (“EPCM”).

⁶ Generator step-up (“GSU”).

⁷ As bid evaluation for major equipment such as GSU transformer spans the latter part of the Additional Early Execution period and the weeks preceding, Hydro has included Additional Early Execution Budget to enable advancement of the award for these contracts where possible, including reservation of production slots during negotiations before final award.